

Intellectual Property Summary

Zeus utilizes all the intellectual property protection methodologies generally championed by most U.S. companies, including patents, trade secrets, trademarks, and copyright. Zeus has one pending design patent application, U.S. Patent Application No. 29/680,854, and is in the process of preparing and filing additional patent applications for various aspects of the Zeus technology in the next couple of months, has trademarked its name and logo, and has generated literally thousands of pages of original engineering designs and drawings, all of which are protected by copyright, and most of which are maintained as trade secrets. To further protect our growing library of intellectual property data the Company has strictly adhered to a policy of requiring non-disclosure agreements to be signed by each individual to whom any Zeus intellectual property is disclosed. Finally, Zeus has entered into an agreement with IdeaBlock LLC to use cutting edge technology to indisputably prove the creation date of existing and new intellectual property, thus fending off prospective challenges from others seeking to avail themselves of our unique EV products and concepts. Each of the approaches used by Zeus is further discussed below.

Zeus Patent

We are represented by the Minneapolis patent firm Patterson Thuente Pedersen, P.A. and are in regular communication with their attorneys with respect to our patent efforts. To minimize the expense of building a patent portfolio while protecting our growing collection of intellectual property we intend to augment our patent efforts with other effective, innovative and more cost-effective intellectual property protection mechanisms, as further discussed below.

Zeus Trademark

On May 5, 2020, Zeus was informed by the U.S. Patent and Trademark Office that its application for a stylized version of the trademark ZEUS ELECTRIC CHASSIS, which was published by the PTO on March 10, 2020, has been granted. The Company plans to expand its portfolio of registered trademarks as it approaches the launch date for its Electric Vehicles. At the present time, several prospective trademarks are being closely protected as trade secrets. In addition to trademarks registered with the PTO we have numerous trademarks protected by common law trademark statutes in Minnesota and other states.

Zeus Copyrights

Over the course of several years Zeus, led by its co-founder Bob Grinstead, has generated well in excess of 5,000 pages of critical engineering data that has been used as the principal design and building block for the Company's initial Electric Vehicle. All of the original data created by our engineering team qualifies as copyrighted data. This treasure trove of innovative concepts will be used to ensure the Company is the initial and primary beneficiary of our creative designs and concepts.



Zeus Non-disclosure Agreements

Regardless of the extent any company takes to protect its intellectual property there is always the risk that information deemed valuable by the company might be inadvertently disclosed, particularly when the recipient of the information is unaware that a company views the information as confidential. To minimize the risks of inadvertent disclosure Zeus has insisted that each recipient (including companies and individuals) sign a Zeus-generated non-disclosure agreement ("NDA") prior to being granted access to any Zeus confidential information. By carefully defining "intellectual property" the Company's NDA has been crafted to protect the widest array of Company intellectual property, while ensuring the terms of the Agreement are enforceable in all U.S. jurisdictions.

Zeus Use of IdeaBlock

IdeaBlock Intellectual Property Protection IdeaBlock is a proprietary software platform that utilizes blockchain technology to provide instant defensive protection for any form of intellectual property. By providing proof of idea existence and proof of public availability, IdeaBlock defends its users against future attempts by third-parties to obtain and enforce traditional IP on something Zeus has already invented. By registering newly generated ideas at the moment of conception, Zeus utilizes IdeaBlock to defensively protect its IP during its research and development process, significantly limiting future legal exposure. By using blockchain technology, IdeaBlock allows the recording of intellectual property concepts on a public, distributed and decentralized ledger that cannot be changed after the fact—it's "immutable"—helping to avoid disputes and reducing the probability of interference by competitors.

While IdeaBlock does not serve as a wholesale replacement for a patent or trademark protection, it provides Zeus with a significant element of defensive protection, which reduces the necessity for filing patent applications on every potentially valuable invention, thus saving the company money and eliminating the delay of up-to-several years that can occur before patent protection is granted. Generally speaking, all Zeus needs to do is click a button and upload files that describe what the Company is seeking to protect defensively, and IdeaBlock does the rest.

Zeus Use of Agreements

An aspect of IP protection strategies that is often overlooked is the effective use of various kinds of business agreements with suppliers, manufacturers, contractors, developers, and distributors, for example, to provide both some degree of protection and/or exclusivity in terms of the nature and character of those business relationships. Zeus continues to aggressively work to put various agreements in place to help facility the early-mover advantages that Zeus looks to capitalize on in developing successful relationships with these key third-party relationships. Among the types of agreements Zeus has entered into or is currently negotiating are joint development agreements, purchase orders and other product/component acquisition agreements, rentals, service and supply agreements, licensing, and consulting and contractor agreements.